

EXHIBIT 1

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 182: EXHIBIT 1 - VALUED DERIVATIVES CLAIM

	NAME	CLAIM #	FILED DATE	ASSERTED			MODIFIED		
				DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	PULSAR RE, LTD. CANON'S COURT 22 VICTORIA STREET ATTN: SUSAN FURMAN HAMILTON, HM 12 BERMUDA	12711	09/15/2009	Lehman Brothers Special Financing Inc.	Secured	\$1,175,000.00	Lehman Brothers Special Financing Inc.	Unsecured	\$450,000.00
				TOTAL		\$1,175,000.00	TOTAL		\$450,000.00